



CERTIFICATE

Following a certification audit,
the Board of the VPGI Certificate Institute

declares that the quality
management system of

AS VABA MAA
TALINN, ESTONIA

meets the requirements of the standard

ISO 9001:2000

This certificate authorizes the holder to bear the title

in conformity with the terms prescribed

holder of the VPGI-certificate ISO 9001

This quality management system is applicable to:

sales and production of bank checks, identity documents, visas, bonds, shares,
lottery tickets, diplomas, post stamps and tax labels in security printing and all other
commercial printing for governmental organisations, banks and commercial companies

Certificate number: 04 - 259

This certificate is valid until: 21st of July 2007

Amstelveen, July 21st 2004

On behalf of the Board

Ir. P. Lemaire, President

On behalf of the Certification Institute

K. Moraal, Certification Manager